

ESTIMATE CHECK WITH PREDICTIVE ANALYTICS PRODUCT OVERVIEW



Ensure accurate estimates and quality repairs in real time while reducing staff reviews by up to 20%.

Insurance carriers recognize the potential impacts that estimate variance can have on their claims' costs. Replacing a bumper when repairing is possible, choosing parts that don't comply with company standards, or adding extra parts by mistake can easily add hundreds of dollars in unnecessary costs to a claim.

If these inaccuracies could be corrected before the estimate is submitted, the effort to review, negotiate, and create supplements would be significantly reduced. And for estimates that are submitted with variance, insurers don't want to waste valuable time reviewing fair and compliant estimates in order to find those exceptions.

AudaExplore's compliance solution, **Estimate Check**, drives increased estimate quality during the appraisal process by helping appraisers make the right decisions and correct any errors before submitting the estimate. Estimate Check also allows insurers to focus on the estimates that represent the highest likelihood of non-compliance in their exception review process. Estimate Check is built with the functionality to optimize auditing efforts to identify the exceptional estimates and maximize total estimate review productivity.



How it's done!

Estimate Check is powered by a sophisticated rules engine built by industry experts with over 40 years of experience in the insurance and collision industry. This rules engine, now leveraging predictive and prescriptive models, is designed to look at non-compliance from multiple angles, creating a multi-layered approach that results in a never-before-seen level of accuracy. The end result is the highest possible detection of non-compliance with the lowest levels of false positives.

Estimates are pushed directly into the rules engine via AudaExplore's estimating solution or any other CIECA-compliant solution during the appraisal process and are quickly assessed. The result is that only estimates with a high potential variance are flagged for appraiser review. A high level of automation allows your compliance team to focus on the value-adding step of reviewing the estimates that have a high probability of being non-compliant.



SUPPLIERS



DEALERSHIPS



INSURANCE CARRIERS



REPAIRERS



FLEET OWNERS & RENTALS

Predictive Analytics

Intelligence Made Easy

The Predictive Analytics Solution is AudaExplore's latest data-driven technology that uses insights collected from more than 28 million processed claims to accurately predict the claims' outcomes.

Using advanced algorithms and claims predictors that only AudaExplore can access, the Predictive Analytics Tool can ease the repair versus replace decision made by appraisers.

AudaExplore's Predictive Analytics Solution is built on over 40 years of industry expertise and leverages AudaExplore's industry leading analytic development methodology.

Predictive Analytics can be delivered via existing AudaExplore software solutions, like Estimate Check or called directly from standard business platforms through API.

Predictive Analytics and Estimate Check streamline the claims process and can:

- Control costs and increase efficiency
- Increase estimate accuracy
- Reduce supplements and cycle time
- Reduce the number of handoffs
- Improve the customer experience
- Save policy holders millions of dollars
- Increase trust among repair shops, insurers and the vehicle owner

Repair versus Replace Average Variance

Bumper Cover: \$300

Hood Panel: \$479

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MORE THAN 20% of bumper covers and hoods that are replaced could instead be repaired



To learn more contact your AudaExplore Sales Representative at **800.237.4968** or visit our website at www.audaexplore.com.

BE UNCOMMON
DIGITIZING THE OWNERSHIP EXPERIENCE